

DESCRIPTIONS (Continued from Page 1)

Type of Coverage: Single Entity Coverage for unit interior to original plans and specs. Coverage is extended to common areas and amenities.

Improvements & Betterments: Excluded; Personal Belongings: Excluded

Unit owner should purchase an HO-6 policy for improvements and personal belongings/liability, \$5,000 property deductible and \$25,000 water damage deductible.

Causes of Loss: Special Form

Replacement Cost: Guaranteed Replacement Cost (better than 100% Replacement Cost)

Coinsurance: Does not apply

Property Deductible: \$5,000

Water Damage Deductible: \$25,000

Number of Units: 159

Inflation Guard: Not needed as GRC is provided

Wind/hail: Not excluded

Cancellation Provision: 10 days for non-payment and 30 days for any other reasons. The carrier will only notify the named insured.

Ordinance/Law Coverage

Policy # MC1800000028300

Carrier: QBE Insurance Corporation

Effective dates: 6/26/2019 - 6/26/2020

Limits: Undamaged portion: Full building coverage

Increased Cost of Construction and Demolition: Up to 20% of Building Limit

Boiler & Machinery (Equipment Breakdown)

Policy # MC1800000028300

Carrier: QBE Insurance Corporation

Effective dates: 6/26/2019 - 6/26/2020

Limit: \$49,603,737

Deductible: \$5,000

Earthquake Limit: \$1,000,000; Deductible: \$50,000

Flood Limit: \$1,000,000; Deductible: \$25,000

Separation Of Insureds clause included on GL policy # MC1800000028300

The Crime policy includes coverage for the contracted Property Manager: Legum & Norman